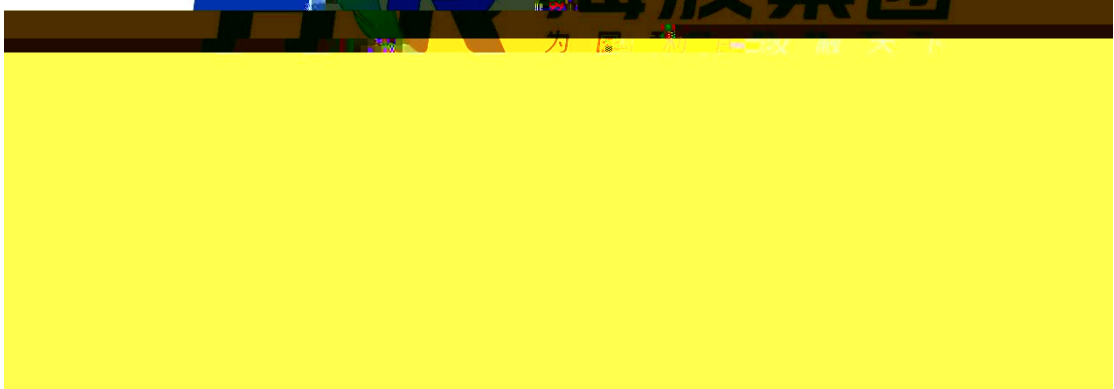

601118

LND 海胶集团



q 2 0 ! s € v

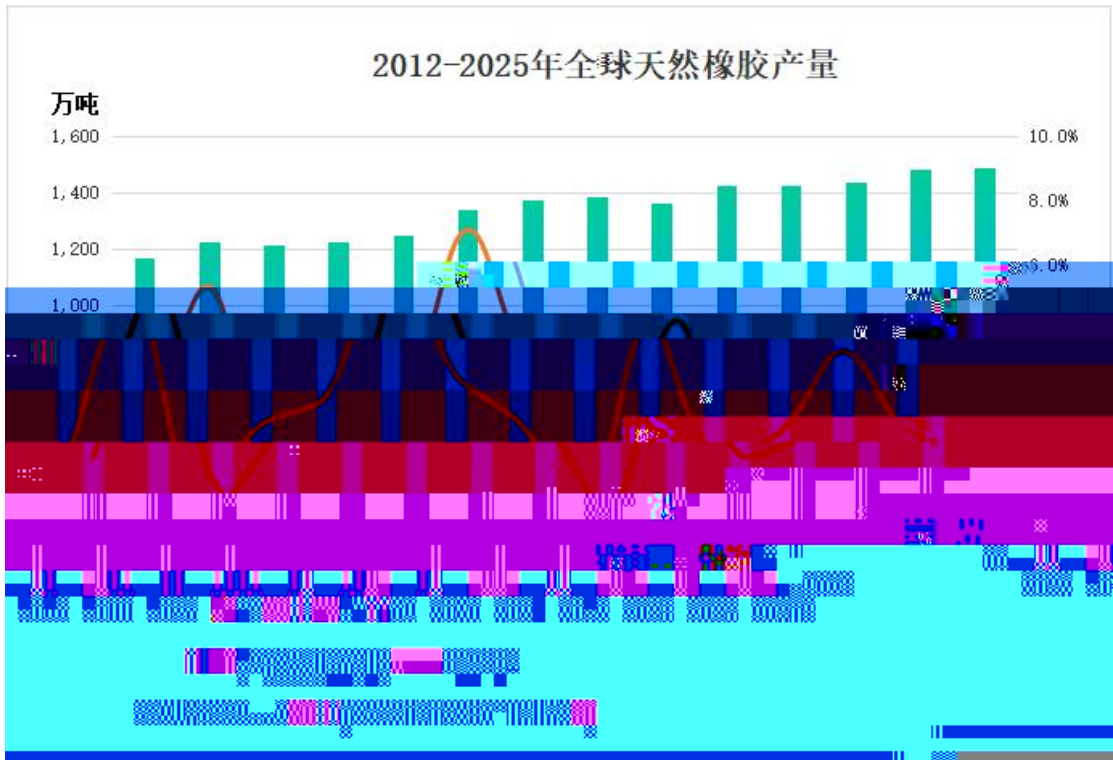
	-	
	-	
	-	
	-	
	113,463.71	
	-	
	-	
	-	
	-	
Gj ù	-	
	-	
	-	
	-	
	-	
	-	
	-	
	-22,038,898.44	
	613,207.56	
	18,941,010.67	
	-	
	6,913,470.13	
	3,682,088.04	
	42,465,643.36	

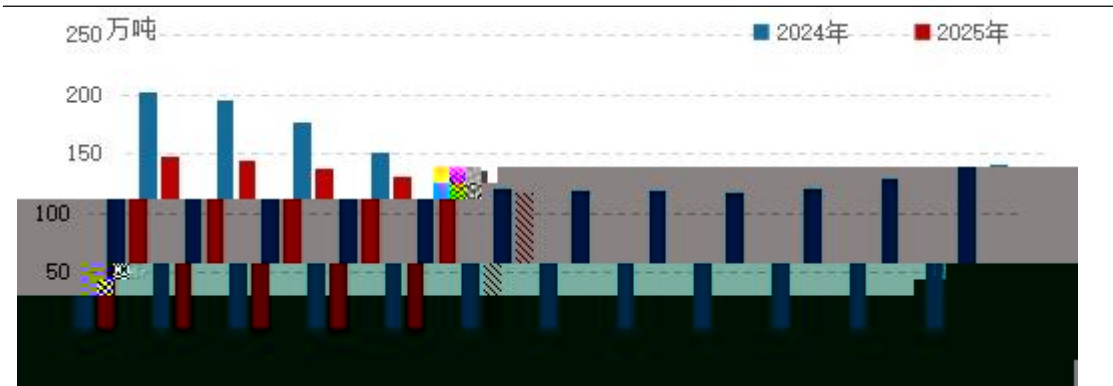
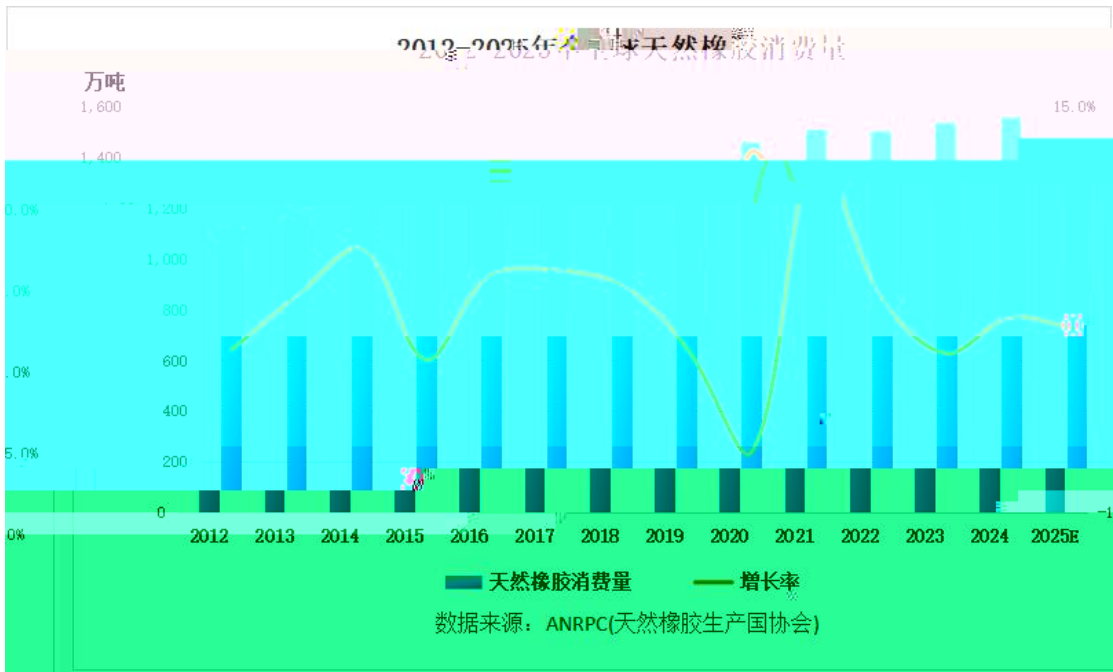
1.

1 Ë

125,756,479.05

/









.

Ö•@P 7!•-m ø Ÿ P ...•Ø) Ÿ P ...•V)9 0

/

: :

3

7

18

/

10%

1.

2.

	()	
	()	

Ä

/

A

D

\$= W! ^

M

W

()				()	()	()	()	()	()
		/		2005					
				10,110,139.21	17,231,137.13				/
				7,120,997.92					

2005

2021 8
2022
12

“
”

2023 7

/

9,138,437.74

/

2025 1

9,138,437.74

2025
6 30

2020 9
2021
11

2020 5

2021

12

/

106,252,287.81

2022 6

(
“
”)

2022 8,

106,252,287.81

/

							2023 1		
							2023 7		
							2023		
							10 19		

2025 4 24

2025 6 26

12,000 20,000 60%

/ / /

/

2018
2
2

1

2

3 =
1 -
2

4

5

%
(6)
(4)/(1)

(7)
(5)/(3)

%

8

%
9
=(8)/(1)

					(1)		2	% (3) (2)/(1)								
					11,506,200.00	0	11,506,200.00	100.00				1				
					1,267,818,614.39	16,418,383.60	1,130,467,096.48	89.17	2033			2				

					511,487,900.00	0	511,487,900.00	100.00	2021							
	/	/	/	/	1,790,812,714.39	16,418,383.60	1,653,461,196.48	92.33	/	/	/	/	/	/	/	/

()	84,814
	0

			(%)				
	0	2,754,012,024	64.35	0		0	
	-25,676,499	53,136,573	1.24	0		0	
500	+1,371,001	25,359,099	0.59	0		0	
	-23,846,988	25,259,398	0.59	0		0	
10	0	16,742,125	0.39	0		0	
	-1,622,200	14,500,000	0.34	0		0	
	-998,400	14,137,900	0.33	0		0	
	+10,474,802	12,148,002	0.28	0		0	
	0	11,890,000	0.28	0		0	
	+5,299,000	11,101,700	0.26	0		0	



							%			

			%	
	1.01	1.02	-0.98	
	0.64	0.58	10.34	
%	68.99	68.68	0.31	
	1-6		(%)	
	-218,512,877.60	-288,357,406.90		
EBITDA	0.03	0.02	50.00	
	0.3	0.00		
	6.31	1.04	506.73	
EBITDA	1.31	0.95	37.89	
%	100	100		
%	100	100		

2025 6 30

_”

_”

_”

_”

“ ”

“ ”

1. “ ”

2. “ ”

1.

_”

2. _”

1.

1

2

3

4

2.

1

2



(/)			
(/)			

2025 1 6

4.			
5.			
6.			
7.			
	(/)		
	(/)		

2025 1 6

	2025																
	()																
1																	

2																
3																
4																
1																
2																
3																
4																
1																
2																
3																
4																
5																
6																
1																

1

2

3

4

en
X ηGi

/

2

3

4

1

2

3

1

2

3

4

5

6

1

2

2											
3											
4											
5											
6											
1											
2											



1 1 12 31



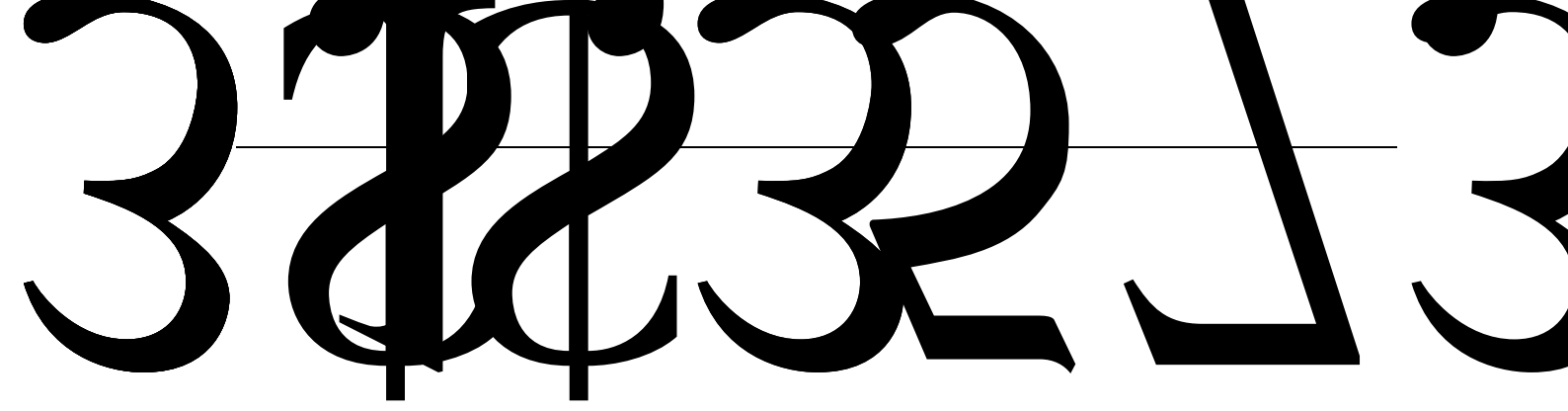
1)

2)

”

Ú+ • ê ê X Ú Ê)NMU {
93!%• b E
16
NVE Æ

--	--	--



1	1	
1	2	
2	3	
3		
3	4	
4	5	
5		

(%)

(%)

(,

			%

				%	

		(%)		(%)
1				
1 2				
2 3				
3				

1

		(%)

/



1

1

		(%)			

			/	/	

|

/

i
v
en
s

c



											/

1.

2.

1

2

3

3.

1

4.



1

4.

1.

2.

1

3.

1

4.

1.

2.

(%)



1.

1.					
2.					

- 1.
- 2.

4.			
1.			
2.			
3.			
4.			
1.			
2.			

1.			
2.			
(1)			
(2)			
3.			
(1)			
4.			
1.			
2.			
(1)			
(2)			
3.			
(1)			
4.			
1.			
2.			
1			
3.			
(1)			
4.			

1.			
2.			

			/	/			/	/

+

/



--	--	--

“ ”		
“ ”		
“ ”		
“ ”		
“ ”		
“ ”		
“ ”		
“ ”		
“ ”		
“ ”		
“ ”		
“ ”		
“ ”		
“ ”		

	%			

/	
--	
--	
/	
/	

					(%)	

--	--	--	--	--	--	--

/

/

/

	/	/
--		
--		
--		
--		
--		
--		

	/		

1.				
1				
2				
3				
2.				
1				
2				
1.				
2.				
3.				
1.				
2.				
1.				

				(%)	(%)

l

n

hñó

À 4

Б 8%8 0 3П

H



© 2015 J&J

		/		/			/		/	

			%





%

1	1	
1	2	
2	3	
3		
3	4	
4	5	
5		

--	--	--

--	--	--	--	--	--	--

(%)
